# Private Person's Score

# Private Persons' Credit Score

... helps to assess the occurrence of payment disorders probability of a private person and their reliability of returning loans. By combining data from different registers we estimate the probability of default within 1 year.

## When to use a Private Persons' Score?

It is practical to use the score of a private person with processes related to the crediting of a private person. Creditinfo private person's score's advantage is standardized and uniform ratings based on valid criteria.

### HOW THE SCORE IS DIVIDED (RISK CATEGORIES)?

Very good - 57,2%
Good - 23,8%
Satisfactory - 11,7%
Weak - 7,3%

From 2022 we are using the updated Private Score v4. The new model is trained on a newer, fresher and more up-to-date dataset, which increases the effect of the model and the ability to distinguish risk.

Average risk level given by the new model corresponds much more precisely to the real one, to the expected level of risk. Bad loans risk thanks to this model is reduced by 10%.

## How do we calculate the score?

Creditinfo Rating is calculated by sub-scores:
• we use demographic data (gender, age)
• data from public registers (official announcements, real estate, company data)
• bureau score (previous payment behavior and activity on the credit market)

**The most important risk factors are age and activity on the loan market.**

## Where does the score data go?

We use the dataset in e-Krediidiinfo reports and in all business clients in the transmitted reports.

## PSD2 Blended Score overview

When managing credit risk, it's important to get a broad picture of the financial situation of the borrower. Our product range allows you to see the borrower's credit history, but to get a more complete picture, we now offer a risk assessment expansion using the borrower's current account data.

## What is an account data?

All accounts related to the customer's bank account are considered account data. These include both personal data (name, account history) and primary transaction data (receipts, expenses). Account details are the best source if you want to see the client's real cash flows and financial behavior.

## The real value of account data

The customer's bank account information is like a glimpse into their real-time financial situation. Based on the data from there, we have developed a new score that will help you identify riskier customers. Assessing the customer's risk, both in credit history and now also through account data, one can make more effective business decisions and follow the principles of responsible lending.

## Through our solutions, you can more accurately assess the borrower's risk in your sales (loan granting, installment requests etc.)

# CREDIT**INFO**

| I STEP | II STEP | III STEP |
|---|---|---|
| Asking the customer to share account info | Identify the customer and their bank accounts | We find out the customer's account info by the bank's database and bring the data to our database |

We link the given data with our credit history data and give you a PSD2 Blended Score assessment with a recommendation whether to enter into a contract with the client or not.

## 01

### How do we acquire account data?

In Estonia, Creditinfo has effective cooperation with all banks and many fintech companies
(N26, PayPal, Revolut etc).

## 02

### How do we ensure the protection of customer data?

When offering the service, Creditinfo strictly follows the rules of the Data Protection Inspectorate. When offering the service, we also have a license from the Financial Supervision Authority, subject to their national supervision. Data transfer takes place through a secured channel.

Score